

06 May 2024

NOTICE TO PROCEED

MUARIEF L. MINANDANG, CPA
Authorized Representative
ZARAH'S MARKET GROCERY PRODUCTS DISTRIBUTION
CEPEDA COMP.
Libertad, Butuan City

Mr. Minandang:

The undersigned would like to inform you that you may proceed to perform the contract "Supply and Delivery of Food and Non-Food Items for BangUn 2024 - Lot 1" amounting to Twenty Two Million Five Hundred Forty Four Thousand Eight Hundred Twenty Four and 10/100 Pesos (PHP 22,544,824.10).

The foregoing Notice to Proceed hereby obliges your good company to your bid price proposal, the schedule of requirements, technical specifications and other pertinent terms and conditions stipulated in the Contract/Agreement. Completion of works shall be made pursuant to the program of works to be determined by this Office.

Further, we acknowledge receipt of your Performance Security in a form of:

(Please check type of Security)	Form of Performance Security	Amount of Performance Security/ Remarks
	Cash or Cashier's / Manager's Check	
✓	Bank Draft/Guarantee or irrevocable letter of credit	PhP 6,763,447.23
	Surety Bond	

Kindly affix your signature and the corresponding date in the space provided below:

Very truly yours,

RAMEL F. JAMEN Regional Director

CONFORME

Authorized Representative Date:

RRRC/JAT/igu

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